

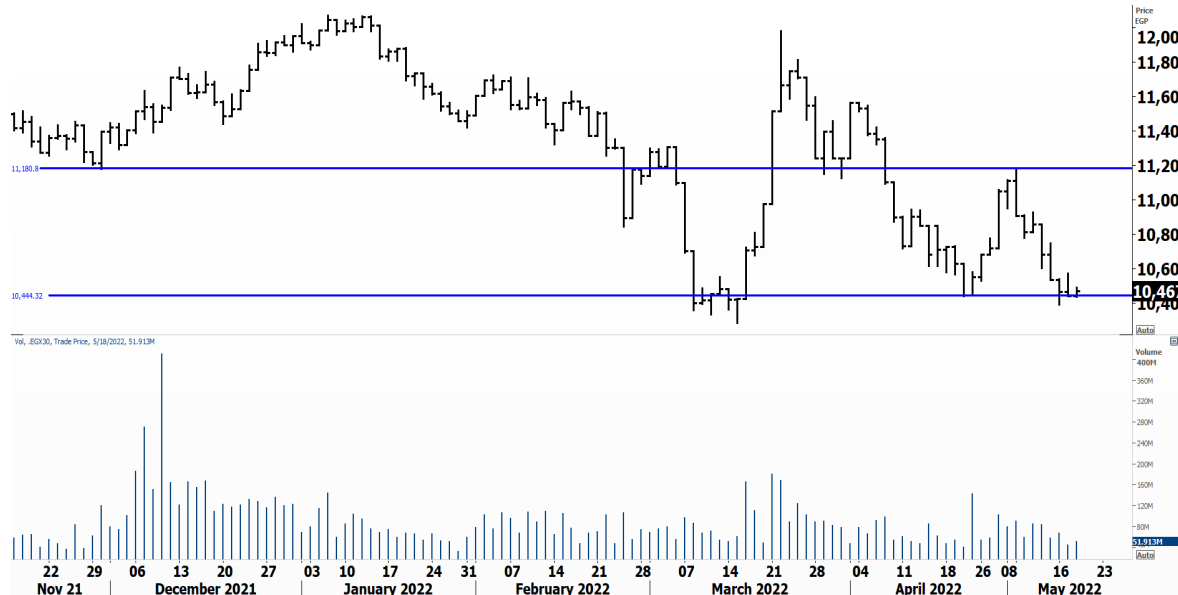


PIONEERSECURITIES

TECH TO THE POINT

19–May- 2022

This report must be read with the disclaimer
on the last page



Last	10,467.63
High Today	10,488.43
Low Today	10,433.96
Volume	M 51.913
First Support	10,300
Second Support	9,800
First Resistance	11,180
Second Resistance	11,550
Stop Loss	

HISTORICAL RETURN %

1 WEEK	-3.58%
1 MONTH	-2.40%
1 QUARTER	-9.51%
1 YEAR	-2.91%
YTD	-12.40%

Analysis

The only thing we can say in today's report is that the market needs to rise from these levels as it is trading at a crucial area. This applies to all indices, not only the EGX 30.

Thus, if a rise occurs from here, we might see a profitable rebound that can take the index near 11,100; however, only a break above 11,200 will be the first signal of confirmation.

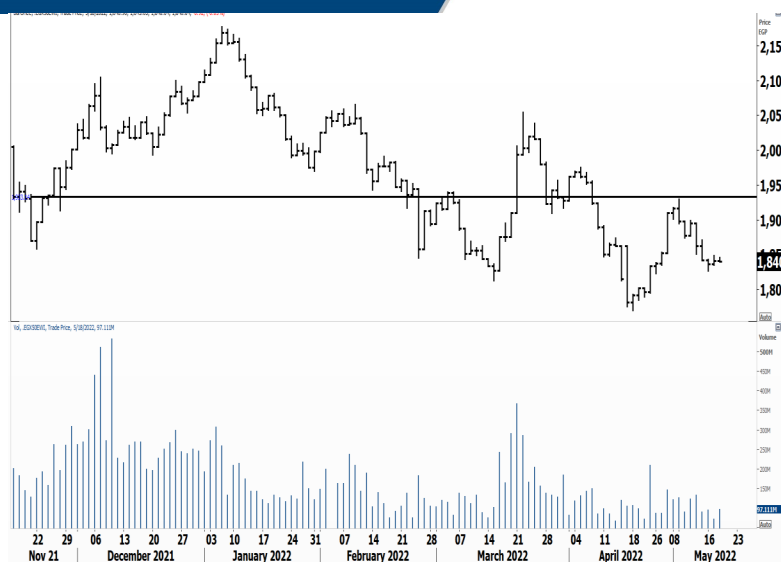
For now, we recommend waiting on the sidelines until we see buying power entering the market.

Equal Caps Index/ EGX 50


Analysis


If it rebounds from here, the EGX 50 will look positive because of the higher low it will be forming. This means that small and medium caps are doing better than big stocks.

Those who want to wait for confirmation can wait for the 1,930 breakout before stepping in. However, risk oriented short-term investors can step in partially if a rebound takes place from here.



Resistance

ARAB  Previously known as PORT, this stock looks good especially with the recent breakout above 0.37 which came with high volumes. We recommend stepping in with a stop below 0.36 and a target at 0.44. It looks like we will see a strong move.


UASG  We recommend entering at these levels especially after the stock broke above 0.69 with very high volumes. Our target lies around 0.82-0.83.

Support


No stocks broke their support yesterday


Testing

Support

MPRC  The 4.75 level is a minor support for the stock. A break below it will lead MPRC to 4.3. If the stock rebounds from here, however, we will probably witness a rise that will lead it to 5.5.

Resistance

EKHO  If the 1.33-1.34 is broken upwards on a confirmed basis, EKHO will probably witness a nice rise that will take it to 1.44-1.45. On the other hand, if EKHO declines, it will find support at 1.32.

ETEL  A break above 16.5 will lead to a nice rise that will take ETEL to 17.5. The overall picture of ETEL, as we mentioned before, looks favorable and hints of an impending rise.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
COMI.CA	COM INTL BK	40.91	40.30	41.25 ↑	42.10	43.50	45.00	38.50
ESRS.CA	EZZ STEEL	14.10	13.85	14.20 ↑	14.50	14.80	15.50	13.20
AMOC.CA	ALX MINERAL OILS	3.89	3.83	3.92 ↑	4.00	4.10	4.24	3.67
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING CO.	9.20	9.00	9.30 ↑	9.50	9.80	10.10	8.60
UASG.CA	UN ARAB SHIPPING	0.714	0.695	0.72 ↑	0.735	0.755	0.775	0.664
SDTI.CA	SHARM DREAMS	8.31	8.18	8.40 ↑	8.57	8.80	9.10	7.85
PRCL.CA	CERAMICS&PORCL	2.56	2.52	2.60 ↑	2.66	2.73	2.85	2.40
ETEL.CA	TELECOM EGYPT	16.50	16.10	16.50 ↑	16.85	17.20	17.70	15.60

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



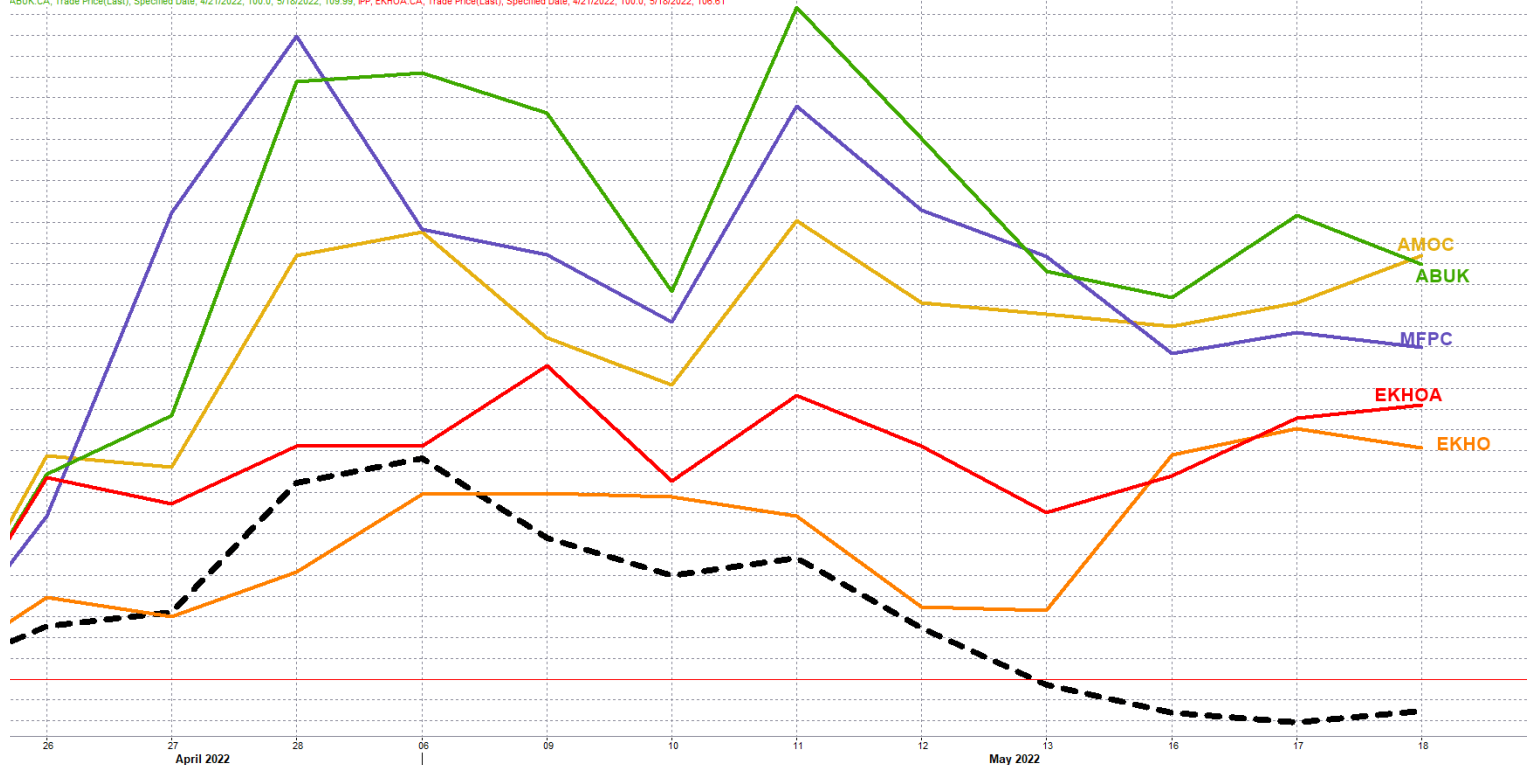
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

y_EGX30, EKHO.CA, AMOC.CA, MFPC.CA, ABUK.CA, EKHOA.CA

EGX30, Trade Price(Last), Specified Date, 4/21/2022, 100.0, 5/18/2022, 99.24, PP, EKHO.CA, Trade Price(Last), Specified Date, 4/21/2022, 100.0, 5/18/2022, 105.57, PP, AMOC.CA, Trade Price(Last), Specified Date, 4/21/2022, 100.0, 5/18/2022, 110.20, PP, MFPC.CA, Trade Price(Last), Specified Date, 4/21/2022, 100.0, 5/18/2022, 107.98, ABUK.CA, Trade Price(Last), Specified Date, 4/21/2022, 100.0, 5/18/2022, 109.99, PP, EKHOA.CA, Trade Price(Last), Specified Date, 4/21/2022, 100.0, 5/18/2022, 106.61



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	40.91	40.8	38.2	43.7	45.3	↔	Hold	45.3
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.47	4.4	4.12	5	5.6	↔	Hold	5
ABUK.CA	ABU QIR FERTILIZERS /d	27.2	26.5	25.5	28.7	30	↔	Hold	25.5
EAST.CA	EASTERN CO/d	10.9	10.7	10.25	11.5	11.8	↔	Hold	10.7
HRHO.CA	EFG HERMES HOL/d	15.05	14.5	14	16.6	17.5	↔	Hold	14.5
TMGH.CA	TALAT MOSTAFA/d	7.9	7.6	7.2	8.75	9.1	↔	Hold	8.75
EKHO.CA	EGYPT KUWAIT H/d	1.342	\$1.27	\$1.25	\$1.352	\$1.38	↑	P.Buy	1.27
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	17	17*	16.6	17.75	18.5	↔	Hold	16.6
SWDY.CA	ELSWEDY ELECTR/d	7.36	7.3	7	7.85	8.07	↔	Hold	7
ETEL.CA	TELECOM EGYPT/d	16.5	15.6	15	16.85	17.6	↔	P.Buy	15
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.72	22.6	21.5	24	25.8	↑	Hold	21.5
CLHO.CA	CLEOPATRA HOSPITAL	5.5	5.2	4.95	5.5*	5.7	↑	Hold	4.95
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	102.85	101	94	110	117	↑	Hold	94
CIEB.CA	CREDIT AGRICOL/d	6.2	5.9	5.4	6.35	6.75	↓	P.Sell	6.35
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.99	11.66	11.3	12.5	13.5	↔	Hold	11
HDBK.CA	HOUSING AND DEVELOPMENT BANK	37.58	37.2	35.5	38.9	39.8	↔	Hold	35.5
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.89	3.75	3.5	4	4.24	↔	Hold	3.7
ISPH.CA	IBNSINA PHARMA/d	2.25	2.2	1.9	2.37	2.5	↓	P.Sell	2.5
ESRS.CA	EZZ STEEL/d	14.1	13.6	12.6	15	15.8	↔	Hold	13.6
MNHD.CA	NASR CITY HOUSE/d	2.22	2.18	2.06	2.45	2.6	↔	Hold	2.18
HELI.CA	HELIOPOLIS/d	5.35	5.19	4.75	5.57	5.88	↔	Hold	4.75
SKPC.CA	SIDI KERIR PET/d	8.06	7.95	7.5	8.5	8.94	↔	Hold	7.5
AUTO.CA	AUTO GHABBOUR /d	3.78	3.67	3.35	4.3	4.55	↔	Hold	3.4
PHDC.CA	PALM HILL DEV /d	1.472	1.42	1.375	1.53	1.65	↔	Hold	1.42
ORAS.CA	ORASCOM CONSTRUCTION	76	75	71	82	86	↔	Hold	71
ORWE.CA	ORIENTAL WEAVERS /d	7.3	7.15	6.95	8.03	8.3	↔	Hold	7.15
MTIE.CA	MM GROUP FOR INDUSTRY /d	3.34	3.17	3	3.55	3.95	↓	P.Sell	3
CCAP.CA	CITADEL CAPITA/d	1.288	1.27	1.17	1.378	1.45	↔	Hold	1.17
ORHD.CA	ORASCOM EGYPT/d	4.16	4.06	3.7	4.5	4.7	↔	Hold	4.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.19	2.15	2.05	2.39	2.5	↔	Hold	2.05
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	12.61	12.5	12	13.3	14	↔	Hold	12

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.